

Federal Tax

- Final Repair Regs (Outline §I.D)
- Final NII Tax Regs (Outline §I.B)
- Offshore Voluntary Disclosure Program (Outline §I.M)

Michigan Tax

- New Personal Property Tax Exemption (Outline §II.A)
- Anderson Clarifies Uncapping Law (Outline §II.B)
- Changes to Tax Clearance, Officer Liability, Audit and Refund Procedures (Outline §II.D)
- Fradco Requires Notice to Representative (Outline §II.E)

Employee Benefits

- One Rollover Per Year (Outline §III.K&L)
- Spousal Rollovers of Inherited IRAs
(Outline §III.DD&EE)
- Splitting Pre-Tax and After-Tax Amounts by Direct Rollover (Outline §III.II)
- Inherited IRAs in Bankruptcy (Outline §III.U)
- Longevity Annuities (Outline §III.AA)

Estate Planning

- Final Regulations on Estate/Trust Costs Subject to 2% Floor (Outline §V.F)
- IRS Blesses Decanting (Outline §V.G)



Miscellaneous

- Material Participation of Trusts Ruled on in Frank Aragona Trust Case (Outline §VII.B)
- Court in Bross Trucking Upholds Sale of Personal Goodwill (Outline §VI.B)