

CLEAN UP YOUR ESTATE PLAN

By ROBERT D. KAPLOW, ESQ.

While doing year-end clean up, remember to also clean up your estate plan. Here is a brief checklist to review:

- Are the personal representatives (executors) and/or trustees still individuals you trust and can handle the duties?
- Have beneficiaries changed?
- Are the dispositive provisions in your documents still applicable?
- Are the guardians still individuals you would want to raise your children?
- If divorced, the beneficiary named in a qualified retirement plan or group term life insurance plan must specifically be changed as the divorce judgment does not qualify to make the change.
- Do life insurance policies need to be updated, increased or are they no longer needed? Consider donating unneeded policies to a qualified charity, such as Detroit Public Television.
- Your favorite charities may be named as a beneficiary to receive bequests.

Stop procrastinating; review your documents with your estate planning attorney now!



Legacy Leaders

For more information please contact Roger Hull, Vice President, Philanthropy & Planned Giving at 248-305-3809 or via email at rhull@dptv.org. You can also visit us at dptv.org/legacyleaders.



Robert D. Kaplow is a shareholder in the Southfield, Michigan law firm of Maddin, Hauser, Roth, & Heller, P.C. His legal practice is concentrated in estate planning and personal and corporate income tax planning.

Rob is a member of the Detroit Public Television Planned Giving Advisory Council and the Financial and Estate Planning Council of Metropolitan Detroit, Inc.

Rob was named as a Best Lawyer in America in Tax Law and Trusts & Estates and as a Michigan Super Lawyer.